

ALEXANDER WILLIAM SALTER

Texas Tech University
Rawls College of Business
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CURRENT EMPLOYMENT

Texas Tech University

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| Associate Professor of Economics, Rawls College of Business | 2020- |
| Comparative Economics Research Fellow, Free Market Institute | 2015- |

PREVIOUS EMPLOYMENT

Texas Tech University

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| Assistant Professor of Economics, Rawls College of Business | 2015-2020 |
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Berry College

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| Assistant Professor of Economics, Campbell School of Business | 2014-2015 |
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EDUCATION

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|---|------|
| Ph.D. in Economics, George Mason University | 2014 |
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| M.A. in Economics, George Mason University | 2012 |
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| B.A. in Economics, Occidental College | 2010 |
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PUBLICATIONS

Books and Monographs

1. *Money and the Rule of Law: Generality and Predictability in Monetary Institutions*. In production, Cambridge University Press (with Peter Boettke and Daniel Smith)
2. *From Property, Liberty: A Rational Reconstruction of Distributism*. Under contract, Catholic University of America Press
3. *The Medieval Constitution of Liberty: Foundations of Political Liberalism in the West*. Under contract, University of Michigan Press (with Andrew Young)
4. *The Law and Economics of Outer Space Property Rights*. Under contract, Cambridge University Press (with Eytan Tepper)

Journal Articles

70. "The Fundamental Coase of Development: Property Rights Foundations of the Effective State." *Journal of Institutional Economics*, forthcoming (with Ennio Piano)
69. "Constitutionalism, Liberalism, and Political Entrepreneurship." *Advances in Austrian Economics*, forthcoming

68. “Malignant Monetary Monocentricity.” *Independent Review*, forthcoming
67. “Ideologies, Institutions, and Interests: Why Ideas Don’t Compete on a Level Playing Field.” *Independent Review*, forthcoming (with Justin Callais)
66. “State Capacity and Economic Development: Causal Mechanism or Correlative Filter?” *Journal of Economic Behavior and Organization* 170(1) 2020: 372-385 (with Vincent Geloso)
65. “Options to the Realm: A Cost Neutral Proposal to Improve Political Incentives.” *Contemporary Economic Policy* 38(3) 2020: 515-529 (with Joshua Hendrickson)
64. “The Super-Alertness of Central Banks.” *Review of Austrian Economics* 33(1-2) 2020: 187-200 (with Nicolas Cachanosky)
63. “Private Prerogative, Public Purpose: Political Entrepreneurship and Management in Frederick the Great’s *Anti-Machiavel*.” *Journal of Private Enterprise* 35(1) 2020: 1-28
62. “A Theory of Self-Governance: De Facto Constitutions as Filters.” *Journal of Public Finance and Public Choice* 34(2) 2019: 127-147 (with Justin Callais)
61. “Rawlsian Originalism.” *Jurisprudence* 10(3) 2019: 334-353 (with Brian Kogelmann)
60. “Settling the Final Frontier: The ORBIS Lease and the Possibilities of Proprietary Communities in Space.” *Journal of Air Law and Commerce* 84(1) 2019: 85-116
59. “Governing the Banking System: An Assessment of Resilience Based on Elinor Ostrom’s Design Principles.” *Journal of Institutional Economics* 15(3) 2019 : 505-519 (with Vlad Tarko)
 Finalist, Elinor Ostrom Prize 2020, World Interdisciplinary Network for Institutional Research
58. “Expectations and NGDP Targeting: Supply-Side Problems with Demand-Side Policy.” *Journal of Private Enterprise* 34(3) 2019: 89-106 (with Thomas Hogan)
57. “Constitutional Catallaxy: Friends and Enemies in an Open-Ended Social Order.” *Journal of Public Finance and Public Choice* 34(1) 2019: 83-94 (with Richard Wagner)
56. “Adaptation and Central Banking.” *Public Choice* 180(3-4) 2019: 243-256 (with William Luther)
55. “Polycentric Sovereignty: The Medieval Constitution, Governance Quality, and the Wealth of Nations.” *Social Science Quarterly* 100(4) 2019: 1241-1253 (with Andrew Young)

54. “The Other Space Race: Some Law and Economics of Celestial Resource Appropriation.” *Georgia Journal of International and Comparative Law* 47(1) 2019: 1-20
53. “The Constitution of Economic Expertise: Social Science in the Public Square, Past and Present.” *Christian Libertarian Review* 2 2019: 52-88
52. “Political *Economists* or *Political* Economists? The Role of Political Environments in the Formation of Fed Policy Under Burns, Greenspan, and Bernanke.” *Quarterly Review of Economics and Finance* 71 2019: 1-13 (with Daniel Smith)
51. “Sovereign Entrepreneurship.” *Journal of Entrepreneurship and Public Policy* 7(4) 2018: 411-427
50. “Institutional Resilience in Banking Systems.” *Libertas: Segunda Época* 3(2) 2018: 59-68
49. “Would a Free Banking System Stabilize NGDP Growth?” *Quarterly Review of Economics and Finance* 70 2018: 21-25 (with Andrew Young)
48. “A Theory of Self-Enforcing Monetary Constitutions with Reference to the Suffolk System, 1825-1858.” *Journal of Economic Behavior and Organization* 156 2018: 13-22 (with Andrew Young)
47. “Preventing Plunder: National Defense, Capital Taxation, and Economic Development.” *Journal of Macroeconomics* 58 2018: 154-173 (with Joshua Hendrickson and Brian Albrecht)
46. “Political Entrepreneurship, Emergent Dynamics, and Constitutional Politics.” *Review of Social Economy* 76(3) 2018: 281-301 (with Richard Wagner)
45. “Money as Meta-Rule: Buchanan’s Constitutional Economics as a Foundation for Monetary Stability.” *Public Choice* 176(3) 2018: 529-555 (with Peter Boettke and Daniel Smith)
44. “Going Beyond Monetary Constitutions: The Congruence of Money and Finance.” *Quarterly Review of Economics and Finance* 69 2018: 22-28 (with Joshua Hendrickson)
43. “Medieval Representative Assemblies: Collective Action and Antecedents of Limited Government.” *Constitutional Political Economy* 29(2) 2018: 171-192 (with Andrew Young)
42. “Emergent Politics and Constitutional Drift: The Fragility of Procedural Liberalism.” *Journal of Entrepreneurship and Public Policy* 7(1) 2018: 34-50 (with Glenn Furton)

41. “Dead Ends and Living Currents: Distributism as a Progressive Research Program.” *Christian Libertarian Review* 1(1) 2018: 118-139 (with Eugene Callahan)
40. “Money and the Rule of Law.” *Review of Austrian Economics* 30(4) 2017: 517-532 (with Glenn Furton)
39. “Bitcoin and the Bailout.” *Quarterly Review of Economics and Finance* 66 2017: 50-56 (with William Luther)
38. “Private Governance and the Pricing of Political Enterprises.” *Journal of Business Valuation and Economic Loss Analysis* 12(1) 2017. Lead article (with Glenn Furton)
37. “Ordering the Cosmos: Private Law and Celestial Property Rights.” *Journal of Air Law and Commerce* 82(2) 2017: 311-332
36. “The View from Vienna: An Analysis of the Renewed Interest in the Mises-Hayek Theory of the Business Cycle.” *Review of Austrian Economics* 30(2) 2017: 169-192 (with Nicolas Cachanosky)
35. “What You Don’t Know Can Hurt You: Knowledge Problems in Monetary Policy.” *Contemporary Economic Policy* 35(3) 2017: 505-517 (with Daniel Smith)
34. “Polycentric Banking and Macroeconomic Stability.” *Business and Politics* 19(2) 2017: 365-395 (with Vlad Tarko)
33. “Constitutional Drift and Political Dysfunction: Underappreciated Maladies of the Political Commons.” *Independent Review* 21(4) 2017: 569-585
32. “Extended Shareholder Liability as a Means to Constrain Moral Hazard in Insured Banks.” *Quarterly Review of Economics and Finance* 63 2017: 153-160 (with Vipin Veetil and Lawrence White)
 Reprinted as “Reducing Banks’ Incentives for Risk-Taking via Extended Shareholder Liability,” in *Prosperity Unleashed: Smarter Financial Regulation*, N. Michels, ed., pp. 295-303. Washington, DC: Heritage Foundation
31. “Strategic Offsetting Behavior in the NBA: The Case of the Mikan Rule.” *Journal of Sports Economics* 18(2) 2017: 126-139
30. “Playing at Markets: A New Austrian Perspective on Macroeconomic Policy.” *Review of Austrian Economics* 30(1) 2017: 39-49
29. “The Personal and the Political: Implications of Constitutional Entrepreneurship.” *NYU Journal of Law and Liberty* 10(2) 2017: 587-607

28. “Political Property Rights and Governance Outcomes: A Theory of the Corporate Polity.” *Journal of Private Enterprise* 31(4) 2016: 1-20
27. “Some Political Economy of Monetary Rules.” *Independent Review* 21(3) 2016: 443-464
26. “Money, Liquidity, and the Structure of Production.” *Journal of Economic Dynamics and Control* 73 2016: 314-328 (with Joshua Hendrickson)
25. “Post-Cameralist Governance: Towards a Robust Political Economy of Bureaucracy.” *Economic Affairs* 36(3) 2016: 294-308
24. “A Theory of Why the Ruthless Revolt.” *Economics and Politics* 28(3) 2016: 295-316 (with Joshua Hendrickson)
23. “The Optimal Austrian Business Cycle Theory.” *Advances in Austrian Economics* 20 2016: 45-60 (with William Luther)
22. “Robust Political Economy and the Lender of Last Resort.” *Journal of Financial Services Research* 50(1) 2016: 1-27
21. “Space Debris: A Law and Economics Analysis of the Orbital Commons.” *Stanford Technology Law Review* 19(2) 2016: 221-238
20. “Endogenous Currency Formation in an Online Environment: The Case of Diablo II.” *Review of Austrian Economics* 29(1) 2016: 53-66 (with Solomon Stein)
19. “Rights to the Realm: Reconsidering Western Political Development.” *American Political Science Review* 109(4) 2015: 725-734
18. “Sovereignty as Exchange of Political Property Rights.” *Public Choice* 165(1) 2015: 79-96
17. “Calculating Bandits: Quasi-Corporate Governance and Institutional Selection in Autocracies.” *Advances in Austrian Economics* 19 2015: 193-213 (with Abigail Hall)
16. “Calhoun’s Concurrent Majority as a Generality Norm.” *Constitutional Political Economy* 26(3) 2015: 375-390
15. “A Monarchical Perspective on Constitutional Governance: H.S.H. Prince Hans-Adam II of Liechtenstein and *The State in the Third Millennium*.” *Journal of Private Enterprise* 30(1) 2015: 121-130
14. “Currency Emergence in Absence of State Influence: The Case of Diablo II.” *Cosmos + Taxis: Studies in Emergent Order and Organization* 2(2) 2015: Article 3 (with Solomon Stein)

13. “Ben Bernanke and Bagehot’s Rules.” *Journal of Money, Credit, and Banking* 47(2-3) 2015: 333-348 (with Thomas Hogan and Linh Le)
12. “Tullock’s Challenge: A Reconsideration of Constitutional Monarchy.” *Procesos de Mercado: Revista Europea de Economía Política* 11(2) 2014: 51-81 (with Dave Hebert)
11. “Synthesizing State and Spontaneous Order Theories of Money.” *Advances in Austrian Economics* 18 2014: 161-178 (with William Luther)
Outstanding Author Contribution Award, Emerald Publishing
10. “Debt Erosion and the Market Process.” *Economic Affairs* 34(3) 2014: 370-378
1st place, Vernon Smith Prize 2013, European Center of Austrian Economics Foundation
9. “Celestial Anarchy: A Threat to Outer Space Commerce?” *Cato Journal* 34(3) 2014: 581-596 (with Peter Leeson)
8. “A Theory of the Dynamics of Entangled Political Economy with Application to the Federal Reserve.” *Journal of Public Finance and Public Choice* 30(1-3) 2012 [2014]: 77-102
7. “Is There a Self-Enforcing Monetary Constitution?” *Constitutional Political Economy* 25(3) 2014: 280-300
Prize for Best Paper in Austrian Economics 2014, Foundation for Economic Education
6. “James Buchanan and Contractarian Anarchy.” *Journal of Prices and Markets* 2(2) 2014: 48-58
5. “The Imprudence of Macroprudential Policy.” *Independent Review* 19(1) 2014: 5-18
4. “Not All NGDP is Created Equal: A Critique of Market Monetarism.” *Journal of Private Enterprise* 29(1) 2013: 41-52
Journal of Private Enterprise Best Paper Award 2013, Association of Private Enterprise Education
3. “Aggregates and Methodological Individualism: A Relational Approach.” *New Perspectives on Political Economy* 9(1) 2013: 5-23
2. “Monetary Equilibrium and Price Stickiness Reconsidered: A Reply to Bagus and Howden.” *Review of Austrian Economics* 25(3) 2012: 263-269 (with William Luther)

1. “Christian Anarchism: Communitarian or Capitalist?” *Libertarian Papers* 4(1) 2012: 151-162

Contributions to Edited Volumes

2. “Political Property Rights and Entangled Political Economy.” In *Emergence, Entanglement, and Political Economy* (New York: Springer), eds. David Hebert and Diana Thomas, forthcoming
1. “Doing Liberal Political Economy: James M. Buchanan as Exemplar.” In *James M. Buchanan: A Theorist of Political Economy and Social Philosophy* (New York: Palgrave Macmillan, 2018), ed. Richard Wagner, pp. 649-670 (with Glenn Furton)

Book Reviews

18. “Jason Brennan and Phillip Magness, *Cracks in the Ivory Tower: The Moral Mess of Higher Education*.” *Review of Austrian Economics*, forthcoming
17. “Mary Hirschfeld, *Aquinas and the Market: Toward a Humane Economy*.” *Christian Libertarian Review*, forthcoming
16. “Paul Dragos Aligica, Peter Boettke, and Vlad Tarko, *Public Governance and the Classical-Liberal Perspective: Political Economy Foundations*.” *Public Choice* 183(1-2) 2020: 211-214
15. “James Halteman and Edd Noell, *Reckoning with Markets: Moral Reflection in Economics*.” *Christian Libertarian Review* 2 2019: R25-R29.
14. “Roger Koppl, *Expert Failure*.” *Public Choice* 175(1-2) 2018: 215-217
13. “Richard M. Salsman, *The Political Economy of Public Debt: Three Centuries of Theory and Evidence*.” *Independent Review* 22(4) 2018: 632-634
12. “Giuseppe Eusepi and Richard E. Wagner, *Public Debt: An Illusion of Democratic Political Economy*.” *Public Choice* 174(3-4) 2018: 407-409
11. “Richard E. Wagner, *James M. Buchanan and Liberal Political Economy: A Rational Reconstruction*.” *Public Choice* 173(1-2) 2017: 241-243
10. “Leonidas Zelmanovitz, *The Ontology and Function of Money: The Philosophical Fundamentals of Monetary Institutions*.” *Review of Austrian Economics* 30(3) 2017: 397-400
9. “Alexander MacDonald, *The Long Space Age: The Economic Origins of Space Exploration from Colonial America to the Cold War*.” EH.net:
https://eh.net/book_reviews/the-long-space-age-the-economic-origins-of-space-exploration-from-colonial-america-to-the-cold-war/
8. “Jason Brennan, *Against Democracy*.” *Public Choice* 170(1) 2016: 171-173

7. “Richard E. Wagner, *Politics as a Peculiar Business: Insights from a Theory of Entangled Political Economy*.” *Public Choice* 167(23) 2016: 291-293
6. “John S. Lewis, *Asteroid Mining 101: Wealth for the New Space Economy*.” *Independent Review*, 20(3) 2016: 458-459
5. “Peter J. Boettke and Christopher J. Coyne (eds.), *The Oxford Handbook of Austrian Economics*.” *Public Choice* 165(1) 2015: 165-167
4. “Richard H. Timberlake, *Constitutional Money: A Review of the Supreme Court’s Monetary Decisions*.” *Independent Review* 20(1) 2015: 144-147
3. “David Emanuel Andersson and Stefano Moroni (eds.), *Cities and Private Planning: Property Rights, Entrepreneurship, and Transaction Costs*.” *Public Choice* 162(3) 2015: 467-469
2. “Marcus Nunes and Benjamin Cole, *Market Monetarism: Roadmap to Economic Prosperity*.” *Review of Austrian Economics* 28(1) 2015: 107-113
1. “Cheryl Schondhart-Bailey, *Deliberating American Monetary Policy: A Textual Analysis*.” *Public Choice* 160(1) 2014: 283-286

Working Papers

“Evolution, Uncertainty, and the Asymptotic Efficiency of Policy.” (with Brian Albrecht and Joshua Hendrickson)

“The Federal Reserve’s Response to the COVID Contraction: An Initial Appraisal.” (with Nicolas Cachanosky, Bryan Cutsinger, Thomas Hogan, and William Luther)

Popular Writing

131. “The Artemis Accords: A Giant Leap for Space Commerce.” *National Review*, 6 November 2020
130. “Let’s Make Outer Space the Free-Market Frontier.” *National Review*, 30 October 2020
129. “Letter: Voting is the Least You Can Do.” *Lubbock Avalanche-Journal*, 29 October 2020
128. “To Fix the Fed, We Need True Monetary Rules.” *The Hill*, 22 October 2020 (with Peter Boettke and Daniel Smith)
127. “The American Tradition of Ordered Liberty.” *American Institute for Economic Research*, 16 October 2020

126. “Fiscal Stimulus Is Ineffective. The Fed Requesting It Is Even Worse.” *National Review*, 12 October 2020
125. “It’s Time to Reckon with Space Junk.” *The Hill*, 4 October 2020
124. “Markets Don’t Have Much Reason to Believe the Federal Reserve.” *National Review*, 28 September 2020
123. “Money, Markets, and Economic Order.” *American Institute for Economic Research*, 26 September 2020
122. “NASA is Paying for Moon Rocks. The Implications for Space Commerce are Huge.” *American Institute for Economic Research*, 16 September 2020 (with David Henderson)
121. “Rockets and Profits: How Corporations Will Make Us a Permanent Spacefaring Civilization.” *The Hill*, 10 September 2020
120. “Meet the New Fed, Same as the Old Fed.” *American Institute for Economic Research*, 9 September 2020 (with Phillip Magness)
119. “Where Does Money Come From?” *American Institute for Economic Research*, 7 September 2020
118. “For-Profit Companies Must be the Backbone of the New Space Age.” *American Institute for Economic Research*, 5 September 2020 (with David Henderson)
117. “Outer Space Needs Private Law.” *The Space Review*, 31 August 2020
116. “Why Attacks on Judy Shelton by Fed Insiders Are Cause for Concern.” *RealClearMarkets*, 28 August 2020
115. “Letter: The US Debt Problem.” *Lubbock Avalanche-Journal*, 20 August 2020
114. “Judy Shelton is Right About the Gold Standard.” *American Institute for Economic Research*, 7 August 2020
113. “Celestial Property Rights: How We Can Achieve a New, Commerce-Fueled Space Age.” *Space News Magazine*, 3 August 2020
112. “The Federal Reserve is Both Too Politicized and Too Powerful.” *Foundation for Economic Education*, 28 July 2020
111. “Letter: Masks and Civic Duty.” *Lubbock Avalanche-Journal*, 16 July 2020
110. “That Civilized Relic: A Monetary System as Good as Gold.” *American Institute for Economic Research*, 16 July 2020

109. “A Rush to Mine the Moon Will Be Good for Humanity.” *RealClearScience*, 16 July 2020
108. “The Fed’s Creeping Mandate is Cause for Concern.” *RealClearMarkets*, 8 July 2020
107. “Don’t Let the Fed Use COVID to Justify Irresponsible Policies.” *The American Conservative*, 2 July 2020
106. “COVID-19 Made the Federal Reserve Sick.” *American Institute for Economic Research*, 24 June 2020
105. “Money Mischief: The Fed’s Response to COVID-19.” *Lubbock Avalanche-Journal*, 21 June 2020
104. “The Fed’s State and Municipal Lending is a Bad Idea.” *The Hill*, 12 June 2020
103. “Letter: End Qualified Immunity.” *Lubbock Avalanche-Journal*, 8 June 2020
102. “It’s Time to End the Fed’s Dual Mandate.” *American Institute for Economic Research*, 7 June 2020
101. “*Doux Commerce* Amidst the Stars.” *American Institute for Economic Research*, 2 June 2020
100. “Fed Lending Policies Might be Legal, But They’re Still Bad Policies.” *American Institute for Economic Research*, 31 May 2020
99. “Powell Admits the Fed’s Actions Vastly Exceed its Mandate.” *American Institute for Economic Research*, 22 May 2020
98. “The Fed is Failing, Again.” *American Institute for Economic Research*, 20 May 2020
97. “How the Fed’s COVID-19 Response Undermines Federalism.” *American Institute for Economic Research*, 13 May 2020
96. “The Fed Wants to Become a Financial Central Planner.” *American Institute for Economic Research*, 11 May 2020
95. “Letter: The Amash Option.” *Lubbock Avalanche-Journal*, 5 May 2020
94. “Federalism is the Forgotten Ideal.” *Lubbock Avalanche-Journal*, 3 May 2020
93. “Incompetent Experts and Bad Government.” *American Institute for Economic Research*, 3 May 2020

92. “Can Medical Supply Autarky Save Us from Pandemics?” *American Institute for Economic Research*, 19 April 2020
91. “Letter: On Price Increases.” *Lubbock Avalanche-Journal*, 9 April 2020
90. “Sanctuary Cities, Illegal Immigration, and Crime.” *American Institute for Economic Research*, 29 March 2020
89. “Your Health Care is Priceless; That’s a Big Problem.” *Lubbock Avalanche-Journal*, 15 March 2020
88. “Why Love Belongs in Politics.” *Front Porch Republic*, 5 March 2020
87. “Liberty or Empire? Reconsidering the Articles of Confederation.” *Front Porch Republic*, 1 March 2020
86. “Letter: Illegal Immigration No Threat.” *Lubbock Avalanche-Journal*, 27 February 2020
85. “The Stakes of Politics are Far Too High.” *American Institute for Economic Research*, 12 February 2020
84. “Letter: How Strong is Economy?” *Lubbock Avalanche-Journal*, 3 February 2020
83. “Macroeconomic Inferences and the New Fed Regime.” *American Institute for Economic Research*, 23 January 2020
82. “State Capacity, Economic Growth, and Reverse Causality.” *American Institute for Economic Research*, 14 January 2020 (with Vincent Geloso)
81. “What Is the Relationship Between Monetary Policy and Fiscal Policy?” *American Institute for Economic Research*, 5 January 2020
80. “Letter: 2020 A Real Crossroads.” *Lubbock Avalanche-Journal*, 3 January 2020
79. “Monetary Policy: Seeing Like a State.” *American Institute for Economic Research*, 27 December 2019
78. “Spending This Advent with Chesterton.” *The American Conservative*, 19 December 2019
77. “Federal Reserve ‘Independence’ Masquerade.” *American Institute for Economic Research*, 10 October 2019
76. “60 Years of Space Junk: The Challenge of Orbital Debris.” *The Hill*, 4 October 2019

75. “Why Aren’t There More Conservative Anarchists? On Recovering a Robust Conservative Tradition of Anti-Statism.” *Front Porch Republic*, 13 September 2019
74. “Why Progressivism Wins.” *The American Conservative*, 13 September 2019
73. “Letter: Immigration, Rule of Law.” *Lubbock Avalanche-Journal*, 9 September 2019
72. “Why American Democracy is Worth Defending.” *The Imaginative Conservative*, 19 August 2019
71. “To Whom is the Fed Accountable?” *American Institute for Economic Research*, 17 August 2019
70. “Letter to the Editor: Our Profligate Politicians.” *Lubbock Avalanche-Journal*, 15 August 2019
69. “Democracy Dies in Delegation.” *Front Porch Republic*, 1 August 2019
68. “National Conservatism and the Preference for State Control.” *Quillette*, 31 July 2019
67. “Letter to the Editor: Danger of Nationalism.” *Lubbock Avalanche-Journal*, 23 July 2019
66. “Free College is a Gift to the Privileged Paid For by Ordinary Taxpayers.” *Dallas Morning News*, 26 June 2019
65. “Letter to the Editor: Sanders Confused.” *Lubbock Avalanche-Journal*, 17 June 2019
64. “Fiscal Profligacy: A Failure of the Congress and the People.” *American Institute for Economic Research*, 13 June 2019
63. “The Federal Reserve is Usurping Authority and Here’s Why You Should Care.” *Dallas Morning News*, 8 June 2019
62. “Monetary Policy and Constrained Discretion.” *American Institute for Economic Research*, 5 June 2019
61. “Monetary Policy Rules are Not Enough.” *American Institute for Economic Research*, 14 May 2019
60. “Interest Rates, Funny Money, and Economic Malaise.” *American Institute for Economic Research*, 5 April 2019
59. “The Federal Reserve: A Failure of the Rule of Law.” *American Institute for Economic Research*, 12 March 2019

58. “Why True Conservatism Means Anarchy.” *The American Conservative*, 12 March 2019
57. “A Failure to Communicate.” *American Institute for Economic Research*, 14 February 2019
56. “The Fed is Hostile to a Self-Governing Society.” *American Institute for Economic Research*, 10 January 2019
55. “Free Societies Don’t Need the Fed’s Managers.” *American Institute for Economic Research*, 18 November 2018
54. “Why the Midterm Elections Don’t Really Matter.” *The American Conservative*, 5 November 2018
53. “It Does Matter Whether Illegal Immigrants Commit More or Less Crime than U.S. Citizens.” *Lubbock Avalanche-Journal*, 26 August 2018
52. “Letter: Immigrants Are Not More Prone to Crime.” *Lubbock Avalanche-Journal*, 7 August 2018
51. “Ignoring Christian Themes Gives Distorted Picture of Our Past.” *Lubbock Avalanche-Journal*, 29 July 2018
50. “Immigration Can (Temporarily) Save Social Security.” *Foundation for Economic Education*, 1 July 2018 (with Zac Gochenour)
49. “Letter: U.S. Constitution was Intended to Expand Government.” *Lubbock Avalanche-Journal*, 1 July 2018
48. “What Has Conservatism Conserved?” *Washington Examiner*, 26 June 2018
47. “Down with False Democracy, Up with True Self-Government.” *The American Conservative*, 26 June 2018
46. “Letter: Romans 13 and Political Obedience.” *Lubbock Avalanche-Journal*, 18 June 2018
45. “Letter: Immigrants are Good for the Economy.” *Lubbock Avalanche-Journal*, 7 June 2018
44. “Is Democracy to Blame for Our Present Crisis?” *The American Conservative*, 5 June 2018
43. “Congress Killed Another Opportunity to End our Budgetary Nightmare.” *Dallas Morning News*, 23 May 2018

42. “Decentralize Financial Regulation.” *RealClearPolicy*, 22 November 2017 (with Vlad Tarko)
41. “Should Conservatism Seek to Destroy the State?” *The Imaginative Conservative*, 17 October 2017
40. “Financial Regulation Protects Big Banks, Hurts Economy.” *Dallas Morning News*, 11 July 2017
39. “Why Can’t the GOP Come Up with a Conservative Health Care Plan?” *Dallas Morning News*, 27 June 2017
38. “The Fed is Essentially Lawless, and that’s a Drag on the Nation’s Economy.” *Dallas Morning News*, 22 June 2017
37. “Free Trade, Protectionism, and the Limits of Economic Analysis.” *The Imaginative Conservative* 6 March 2017
36. “Orbital Dumpster Diving and International Law: Wrestling with the Tragedy of the Celestial Commons.” *SpaceNews Magazine*, 16 January 2017 (print only)
35. “Buy ‘em Out: A New Strategy for Cutting Government.” *Foundation for Economic Education*, 31 October 2016
34. “Politics at the Fed is the Rule, not the Exception.” *Dallas Morning News*, 14 October 2016
33. “Indignation Studies.” *The Imaginative Conservative*, 10 October 2016
32. “Americans Should Sound the Alarm on National Debt to Presidential Candidates.” *Dallas Morning News*, 29 September 2016
31. “Ordering the Cosmos: Private Law in the Final Frontier.” *SpaceNews Magazine*, 26 September 2016
30. “The Political Economy of Starship Troopers.” *The Imaginative Conservative*, 11 August 2016
29. “What Brexit Teaches Us About Democracy.” *The Imaginative Conservative*, 11 July 2016
28. “Why Progressivism Will Win?” *The Imaginative Conservative*, 27 June 2016
27. “Learning to Love the Liberalism of Ludwig von Mises.” *The Imaginative Conservative*, 23 May 2016

26. “Irresponsible Populist Power.” *U.S. News and World Report*, 9 May 2016
25. “Could Adam Smith Have Loved Distributism?” *The Imaginative Conservative*, 25 April 2016
24. “An Un-American Crusade.” *U.S. News and World Report, The Report*, 22 April 2016
23. “In Defense of the GOP’s Sound Money Candidate.” *The Daily Caller*, 24 March 2016
22. “Sovereignty and Systems: Why American Government Has Failed.” *The Imaginative Conservative*, 15 March 2016
21. “Who Has the Right to Rule Us?” *The Imaginative Conservative*, 1 March 2016
20. “Economic Efficiency: A Misunderstood Concept.” *The Imaginative Conservative*, 10 February 2016
19. “Constitutional Drift and the Challenge of Self-Governance.” *The Imaginative Conservative*, 16 December 2015
18. “The Imperative of Lawful Money.” *Atlas Network News + Analysis*, 26 October 2015
17. “Good Governance is Good Business.” *U.S. News and World Report, Economic Intelligence*, 30 March 2015
16. “Free the Banks.” *U.S. News and World Report, Economic Intelligence*, 5 January 2015 (with Thomas Hogan)
15. “Why the Fed Should Follow Rules.” *RealClearPolicy*, 18 December 2014
14. “Tolerance: Joining the Best of Conservatism and Progressivism.” *Future of Freedom*, April 2014
13. “Exit Over Voice.” *Future of Freedom*, January 2014
12. “Whither Self-Governance?” *The Imaginative Conservative*, January 2014
11. “The Purpose of the Welfare State.” *Future of Freedom*, November 2013
10. “Libertarians and Voting.” *The Freeman*, November 2013
9. “The Many Roads to Liberty.” *Anything Peaceful*, 19 September 2013

8. “The Origin of Specie, Part 2: The Case For Private Money and Free Banking.” *The Freeman*, August 2013
7. “The Origin of Specie, Part 1: The Case Against Public Money.” *The Freeman*, August 2013
6. “Should We Stabilize the Purchasing Power of Money?” *Future of Freedom*, August 2013
5. “Collapsing the Tent on the Mercantilist Revival.” *Future of Freedom*, June 2013
4. “The Not-So-Great Austerity Debate.” *The Freeman*, May 2013
3. “Macroeconomics as Coordination.” *Future of Freedom*, April 2013
2. “The Nature and Origin of Money.” *The Freeman*, December 2012
1. “Economics and the Calculation Problem.” *The Freeman* October 2012

COURSES TAUGHT

Undergraduate

Applied Business Economics; Intermediate Macroeconomics; Intermediate Microeconomics; Money and Banking; Principles of Economics; Public Choice

Graduate

Austrian Economics; Public Choice

THESIS COMMITTEES

Chair

| | |
|------------------------------|------|
| Michael Makovi* | 2020 |
| Ph.D., Texas Tech University | |
| Glenn Furton* | 2019 |
| Ph.D., Texas Tech University | |

Member

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|-------------------------------|------|
| Pablo Prieto | 2020 |
| Ph.D., King’s College London | |
| Michael Makovi | 2018 |
| M.A., Texas Tech University | |
| Christopher Kuiper | 2016 |
| M.A., George Mason University | |

* Indicates co-chair

HONORS, FELLOWSHIPS, AND AWARDS

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| New Faculty Achievement Award | 2017 |
| Texas Tech Alumni Association | |

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| Prize for Best Paper in Austrian Economics 2014 Foundation for Economic Education | 2014 |
| <i>Journal of Private Enterprise</i> Best Paper Award 2013 Association of Private Enterprise Education | 2014 |
| Israel M. Kirzner Award for Outstanding Dissertation in Austrian Economics George Mason University | 2014 |
| William P. Snavely Award for Outstanding Achievement in Graduate Studies in Economics George Mason University | 2014 |
| Vernon Smith Prize (1 st place) 2013 European Center of Austrian Economics Foundation | 2014 |
| Young Scholar Award Association of Private Enterprise Education | 2013, 2014 |
| Hayek Fund for Scholars Institute for Humane Studies | 2013, 2014 |
| Marcia Whitney Scholar Institute for Humane Studies | 2013 |
| Don Lavoie Prize Society for the Development of Austrian Economics | 2013 |
| Mercatus Center Dissertation Fellowship Mercatus Center at George Mason University | 2013 |
| Mercatus Center Summer Research Fellowship Mercatus Center at George Mason University | 2011-2013 |
| Mercatus Center Ph.D. Fellowship Mercatus Center at George Mason University | 2010-2013 |
| E. C. Harwood Award American Institute for Economic Research | 2011 |
| Summer Fellowship American Institute for Economic Research | 2011 |
| Phi Beta Kappa | 2010 |

OTHER POSITIONS AND AFFILIATIONS

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| Young Voices Contributor | 2020- |
| American Institute for Economic Research Senior Fellow, Sound Money Project | 2020- |
| Center for Innovative Governance Research Affiliated Scholar | 2018- |
| American Institute for Economic Research Fellow, Sound Money Project | 2017-2020 |
| Association of Private Enterprise Education Executive Board Member | 2016- |
| Atlas Sound Money Project Fellow | 2015-2017 |
| Society for the Development of Austrian Economics Executive Board Member | 2015- |

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| Heartland Institute Board of Policy Advisors | 2015- |
| Learn Liberty Affiliated Speaker | 2015 |
| Institute for Humane Studies Adjunct Programs Officer | 2014-2016 |
| Center for Constitutional Governance Senior Editor, F. A. Hayek website http://contemporarythinkers.org/hayek/commentary/f-hayek-rebirth-classical-liberalism/ | 2013 |

EDITORIAL DUTIES

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| <i>Journal of Business Valuation and Economic Loss Analysis</i> Guest Editor, special issue | 2016 |
| <i>Journal of Private Enterprise</i> Associate Editor | 2015- |

REFEREE AND REVIEW

Applied Economics incorporating Applied Financial Economics; American Journal of Political Science; Constitutional Political Economy; Contemporary Economic Policy; Cosmos + Taxis; Economics Bulletin; Emerging Markets Finance and Trade; Independent Review; Erasmus Journal for Philosophy and Economics; Journal des Economistes et des Etudes Humaines; Journal of Economics and Economics Education Research; Journal of Economics and Finance Education; Journal of Economic Behavior and Organization; Journal of Entrepreneurship and Public Policy; Journal of Institutional Economics; Journal of Post-Keynesian Economics; Journal of Prices and Markets; Journal of Private Enterprise; Journal of Public Finance and Public Choice; (Economia - History, Methodology, Philosophy; Parliamentary Affairs; Public Choice; Review of Austrian Economics; Social Science Journal; Social Theory and Practice; Studies in Emergent Order; Territory, Politics, Governance

PROFESSIONAL ASSOCIATIONS

American Economic Association; Association of Private Enterprise Education; Mont Pelerin Society; Public Choice Society; Society for the Development of Austrian Economics; Southern Economic Association; Western Economic Association International

CONFERENCES, SEMINARS, AND PRESENTATIONS

Invited Presentations

18. Mercatus Center at George Mason University, Fairfax, VA, Winter 2020
Manuscript Conference: *Money and the Rule of Law* (with Peter Boettke and Daniel Smith)
17. Department of Commerce Office of Space Commerce and CU Boulder, Space Commerce Workshop, Boulder, CO, Fall 2019
Presentation: "Space Debris: A Law and Economics Analysis of the Orbital Commons."

16. OECD Workshop (CSA/NASA co-hosts), Montreal, Quebec, CA, Summer 2019
Presentation: "Space Debris: A Law and Economics Analysis of the Orbital Commons."
15. North Dakota State University, Fargo, ND, Spring 2019
Presentation: "Constitutionalism, Liberalism, and Political Entrepreneurship."
14. North Dakota State University, Fargo, ND, Spring 2019
Center for the Study of Public Choice and Public Choice and Private Enterprise
Presentation: "Money and the Rule of Law."
13. Fundacion Bases, Rosario, Argentina, Summer 2018
Presentation: "Governing the Banking System: An Assessment of Resilience Based on Elinor Ostrom's Design Principles."
12. American Institute for Economic Research, Great Barrington, MA, Spring 2018
Presentation: "The Role of Hierarchies in Polycentric Governance Systems."
11. SUNY Purchase, Purchase, NY, Fall 2017
Presentation: "Money and the Rule of Law: A Classically Liberal Perspective on Monetary Institutions."
10. Boise State University, Boise, ID, Fall 2017
Student Economics Association
Paper presented: "Playing at Markets: A New Austrian Perspective on Macroeconomic Policy."
9. George Mason University, Fairfax, VA, Winter 2017
F. A. Hayek Program for Advanced Study in in Philosophy, Politics, and Economics
Paper presented: "Medieval Representative Assemblies: Collective Action and the Antecedents of Limited Government."
8. Michigan State University, East Lansing, MI, Winter 2017
The Great Expanse: The Mysteries of Space Law
Paper presented: "Ordering the Cosmos: Private Law and Celestial Property Rights."
7. Institute for Humane Studies and Mercatus Center, Arlington, VA, Fall 2016
Workshop on Law and Economics of Space Policy
Paper presented: "Ordering the Cosmos: Private Law and Celestial Property Rights."

6. New York University, New York, NY, Fall 2015
Colloquium on Market Institutions and Economic Processes
Paper presented: "Institutional Sources of Political Dysfunction: Underappreciated Maladies of the Political Commons."
5. Texas Tech University, Lubbock, TX, Fall 2015
Foundations of Economic Freedom and Prosperity Conference
Paper presented: "Institutional Sources of Political Dysfunction: Underappreciated Maladies of the Political Commons."
4. Texas Tech University, Lubbock, TX, Spring 2015
Free Market Institute
Paper presented: "Robust Political Economy and the Lender of Last Resort."
3. West Virginia University, Morgantown, WV, Spring 2015
Center for Free Enterprise Conference, "Should Central Banks Target NGDP?"
Paper presented: "Would a Free Banking System Target NGDP Growth?"
2. University of Alberta, Wirth Institute for Austrian and Central European Studies, Ottawa, CA, Fall 2014
Paper presented: "The Optimal Interpretation of Austrian Business Cycle Theory."
1. West Virginia University, Morgantown, WV, Fall 2014
Department of Economics and Center for Free Enterprise
Paper presented: "Robust Political Economy and the Lender of Last Resort."
Graduate Student Lecture: "Reflections on the Job Market."

Professional Conferences

21. Mont Pelerin Society, Fort Worth, TX, Summer 2019
Paper presented: "Evolution, Uncertainty, and the Asymptotic Efficiency of Policy."
20. Association of Private Enterprise Education, Nassau, BS, Spring 2019
Organizer and chair: "Frontiers of Constitutional Economics."
Papers presented: "Institutional Resilience in Banking Systems" and "Options to the Realm: A Cost-Neutral Approach to Improve Political Incentives."
19. Association of Private Enterprise Education, Las Vegas, NV, Spring 2018
Organizer and chair: "Hierarchy, Bureaucracy, and Liberty I" and "Hierarchy, Bureaucracy, and Liberty II."
Paper presented: "A Theory of Self-Governance: Liberalism, Democracy, and Liberal Democracy."

18. Public Choice Society, Charleston, SC, Spring 2018
Paper presented: "A Theory of Self-Governance: *De Facto* Constitutions as Filters."
17. Southern Economics Association, Tampa, FL, Fall 2017
Paper presented: "A Theory of Self-Governance: Liberalism, Democracy, and Liberal Democracy."
16. Association of Private Enterprise Education, Lahaina, HI, Spring 2017
Organizer and chair: "The Role of Capital Structure in Austrian Business Cycle Theory."
Paper presented: "A Theory of Financial Resilience."
15. Public Choice Society, New Orleans, LA, Spring 2017
Papers presented: "Extended Shareholder Liability as a Means to Constrain Moral Hazard in Insured Banks" and "What You Don't Know Can't Hurt You: Knowledge Problems in Monetary Policy."
14. Southern Economic Association, Washington, DC, Fall 2016
Papers presented: "The Constitution of a Financial System" and "Post-Cameralist Governance: Towards a Robust Political Economy of Bureaucracy."
13. Mont Pelerin Society, Miami, FL, Fall 2016
Paper presented: "Post-Cameralist Governance: Towards a Robust Political Economy of Bureaucracy."
12. Association of Private Enterprise Education, Las Vegas, NV, Spring 2016
Paper presented: "Polycentric Banking and Macroeconomic Stability."
11. Public Choice Society, Ft. Lauderdale, FL, Spring 2016
Paper presented: "A Theory of Financial Resilience."
10. Southern Economic Association, New Orleans, LA, Fall 2015
Papers presented: "Playing at Markets: A New Austrian Perspective on Macroeconomic Policy" and "Polycentric Banking and Macroeconomic Stability."
9. Public Choice Society, San Antonio, TX, Spring 2015
Chair: "Property Rights"
Paper presented: "Sovereignty as Exchange."
8. Southern Economic Association, Atlanta, GA, Fall 2014
Paper presented: "Nominal Variables and Level Targeting: Supply-Side Problems with Demand-Side Policy."

7. Association of Private Enterprise Education, Las Vegas, NV, Spring 2014
Chair: “Constitutional Political Economy II”
Papers presented: “Nominal Variables and Level Targeting: Supply-Side Problems with Demand-Side Policy” and “Calhoun’s Concurrent Majority as a Generality Norm.”
6. Public Choice Society, Charleston, SC, Spring 2014
Chair, Topics in Constitutional Economics
Papers presented: “Calhoun’s Concurrent Majority as a Generality Norm” and “Is There a Self-Enforcing Monetary Constitution?”
5. European Center of Austrian Economics Foundation, Vaduz, LI, Winter 2014
Paper presented: “Debt Erosion and the Market Process.”
4. Southern Economic Association, Tampa, FL, Fall 2013
Papers presented: “Is There a Self-Enforcing Monetary Constitution?” and “Robust Political Economy and the Lender of Last Resort.”
3. Association of Private Enterprise Education, Lahaina, HI, Spring 2013
Paper presented: “Robust Political Economy and the Lender of Last Resort”
2. Southern Economic Association, New Orleans, LA, Fall 2012
Paper presented: “Synthesizing State and Spontaneous Order Theories of Money”
1. Association of Private Enterprise Education, Las Vegas, NV, Spring 2012
Paper presented: “Synthesizing State and Spontaneous Order Theories of Money”

Continuing Education Conferences

16. Liberty Fund, Tucson, AZ, Fall 2019
“Liberty, Responsibility, and Intergenerational Justice.”
15. Hillsdale Free Market Forum, Kansas City, MO, Fall 2018
“Free Markets and the Common Good.”
14. Liberty Fund, Carmel, IN, Spring 2018
“Socratic Seminar on *Justice at a Distance: Extending Freedom Globally.*”
13. Liberty Fund, Carmel, IN, Fall 2017
“Socratic Seminar on Cryptocurrencies and the Future of Money.”
12. Liberty Fund, Carmel, IN, Fall 2017
“Socratic Seminar on Ludwig Lachmann’s *Capital and its Structure.*”
11. Mercatus Center at George Mason University, Fairfax, VA, Summer 2017

“Applied Research in the PPE Framework.”

10. Cato Institute/Liberty Fund, Jekyll Island, GA, Summer 2016
“Liberty and Currency: the United States Asset Currency Reform Movement.”
9. Austrian Economics Center/Liberty Fund, Edinburgh, United Kingdom, Spring 2016
“Power, Taxation, the Welfare State, and European Reform IV.”
8. Liberty Fund, Indianapolis, IN, Spring 2016
“Liberty, Responsibility, and the Foundations of Libertarianism.”
7. Liberty Fund, Holland, MI, Summer 2015
“Understanding Hayek’s Contributions to Liberty”
6. Cato Institute/Liberty Fund, Washington, DC, Spring 2015
“The Fourth Branch: The Federal Reserve and Good Government”
5. Liberty Fund/Mercatus Center Colloquium, Arlington, VA, Spring 2014
“Classical Liberalism in Contemporary Political Philosophy”
4. Institute for Humane Studies, Orange, CA, Summer 2013
“Scholarship and a Free Society”
Paper Presented: “Robust Political Economy and the Lender of Last Resort”
3. Institute for Humane Studies/Liberty Fund Seminar, Arlington, VA, Spring 2013
“The Austrian School of Economics”
2. Liberty Fund/Charles Koch Institute Colloquium, Arlington, VA, Fall 2012
“Public Policy and Economic Freedom”
1. Institute for Humane Studies, Fairfax, VA, Summer 2012
“Liberty and the Art of Teaching”

Media Appearances and Public Talks

34. Chad Hasty Show, 22 October 2020
Interview: “TTU Free Market Institute Hosting Event on COVID-19 and Economics.” (with Benjamin Powell)
33. Freedom Adventure, 5 October 2020
Interview: “Where Does Money Come From?”
32. Ross Kaminsky Show, 16 September 2020
Interview: “Economist Alex Salter (Texas Tech) on the Fed and Profits from Space.”

31. Bryan Hyde Show, 15 September 2020
Interview: “NASA, SpaceX, and the Future of Space Commerce.”
30. Bryan Hyde Show, 2 September 2020
Interview: “Fed Chairman Jerome Powell’s Jackson Hole Address.”
29. Tyler Cralle Show, 31 August 2020
Interview: “Ed, Dread, and the Fed.”
28. Bob Murphy Show, 2 June 2020
Interview: “State Capacity and What Really Happened in Somalia.”
27. *Denver Post*, 13 September 2019
Quoted in article: “Boulder Workshop Focuses on Future of Space Commerce” by Charlie Brennan
26. D.A. Hulcy “Steam” Middle School, Dallas, TX, 31 July 2019
Presentation: “Short-Run Macroeconomics.”
25. Reason 16 Education Service Center, Amarillo, TX, 6 June 2019
Presentation: “Short-Run Macroeconomics.”
24. Libertarian Christian Podcast, 23 April 2019
Interview: “Distributism.”
23. Tom Woods Show, 18 March 2019
Interview: “True Conservatism Means Anarchism?”
22. Region 14 Education Services Center, Abilene, TX, 11 July 2018
Presentation: “Short-Run Macroeconomics.”
21. Center for Innovative Governance Research Podcast, 30 April 2018
Interview: “Private Governance.”
20. WalletHub website, 19 March 2018
Interview: “Fed Rate Hike Policy.”
19. *Houston Chronicle*, 9 February 2018
Quoted in article: “SpaceX Success Gives Texans Reason to Cheer” by Andrea Rumbaugh
18. Texas Standard radio program, 6 February 2018
Interview: “The Texas Private Space Industry.”
17. Libertarian Party of Texas Regional Meeting, Lubbock, TX, 9 September 2017
Presentation: “Money and the Rule of Law.”

16. Cypress-Fairbanks Independent School District, Houston, TX, 14 August 2017
Presentation: "Short-run Macroeconomics."
15. Free to Exchange television program, 13 January 2017
Interview: "Financial Regulation and Fed Policy."
14. O'Neil Center for Global Markets and Freedom, Southern Methodist University, Dallas, TX, 14 November 2016
Presentation: "Short-Run Macroeconomics."
13. Economics Detective, 4 November 2016
Interview: "Space Debris, Governance, and the Economics of Space."
12. reinvent.money, 21 July 2016
Interview: "An Austrian Perspective on Central Banking."
11. Taxpayer Scotland, Edinburgh, United Kingdom, 13 May 2016
Presentation: "The Scottish Entitlement vs. the Enlightenment."
10. Hibernia Forum, Dublin, Ireland, 12 May 2016
Presentation: "Entrepreneurship, digital disruption, and job opportunities for Ireland."
9. Institute of Directors, CapX, and the Centre for Policy Studies, London, United Kingdom, 11 May 2016
Presentation: "Tax Harmonization: Facts and Fallacies."
8. Free Market Road Show and the Austrian Economics Center, Paris, France, 10 May 2016
Presentation: "A Responsible Europe: Brexit or not, and the Euro."
7. TeldersStichting, Amsterdam, Netherlands, 9 May 2016
Presentation: "Jobs, Entrepreneurship, and the European Demos."
6. Institute for Humane Studies, 7-8 April 2016
Undergraduate Conference: Grad School 101
Presentation: "Classical Liberal Research and the Economic Way of Thinking."
5. University of Central Arkansas, 19 January 2016
Presentation: "Money and the Rule of Law: How Money Mischief Makes Us Poorer and Less Free."
Panelist: "How Monetary Policies Affect Wealth, Savings, and Long-Term Growth."
4. Free to Exchange television program, 17 December 2015

Interview: “Space Debris: A Law and Economics Analysis of the Orbital Commons.” In post production.

3. Texas Millennial Institute, 24 October 2015
Presentation: “Money and the Rule of Law.”
2. Heartland Institute Budget & Tax News Podcast, 6 October 2015
Interview: “Space Debris: A Law and Economics Analysis of the Orbital Commons.”
1. Lubbock Liberty, 26 September 2015
Presentation: “Money and the Rule of Law.”

REFERENCES

Available by request